

ASIAN HOTELS (NORTH) LIMITED
(Owners of Hotel Hyatt Regency Delhi)
Registered Office: Bhikaiji Cama Place, M. G. Marg, New Delhi -110066
CIN:L55101DL1980PLC011037

Tel. 011-66771225/1226, Fax: 011 26791033, Email: Investorrelations@ahnorth.com;
Website: www.asianhotelnorth.com

Statement of Standalone Unaudited Results for the quarter and half year ended 30th September, 2017

(Rs. in lakhs except earning per share)

S. No.	Particulars (Refer Notes below)	Quarter Ended			Half Year Ended		Year Ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
		September 30, 2017	June 30, 2017	September 30, 2016	September 30, 2017	September 30, 2016	March 31, 2017
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1	Income from Operations						
a	Revenue from Operations	6,289.04	5,690.44	5,901.84	11,979.48	11,368.76	25,118.83
b	Other Income	610.19	282.08	138.24	892.27	352.96	976.42
	Total Income from Operations (a+b)	6,899.23	5,972.52	6,040.08	12,871.75	11,721.72	26,095.25
2	Expenses						
a	Cost of Consumption of provisions, beverages, smokes	904.92	775.98	747.42	1,680.90	1,470.69	3,145.69
b	Employee benefits expense	1,563.55	1,532.79	1,422.17	3,096.34	2,820.59	5,767.67
c	Finance Costs						
i)	Interest expenses	2,438.77	2,310.57	1,476.87	4,749.34	5,529.01	9,673.22
ii)	Loss on foreign currency transactions and translations	285.19	(49.63)	266.54	235.56	916.36	226.99
d	Depreciation and amortisation expense	493.75	513.13	545.75	1,006.88	1,111.37	2,121.63
e	Other expenses	2,176.82	2,074.85	1,862.10	4,251.67	3,980.20	7,899.89
	Total Expenses (a+b+c+d+e)	7,863.00	7,157.69	6,320.85	15,020.69	15,828.23	28,835.09
3	Profit from ordinary activities before exceptional items and tax (1-2)	(963.77)	(1,185.17)	(280.77)	(2,148.94)	(4,106.51)	(2,739.84)
4	Exceptional Items	-	-	-	-	-	-
5	Profit from ordinary activities before tax (3-4)	(963.77)	(1,185.17)	(280.77)	(2,148.94)	(4,106.51)	(2,739.84)
6	Tax Expense						
a	Provision for taxation (Net)	-	-	-	-	-	-
b	Earlier year tax provisions (written back)	-	-	-	-	-	(109.72)
c	Provision for Deferred tax liability / (asset)	(144.33)	(463.61)	(109.35)	(607.94)	(1,650.81)	(1,068.75)
7	Net Profit / (Loss) for the period (5-6)	(819.45)	(721.56)	(171.42)	(1,541.01)	(2,455.70)	(1,561.37)
8	Other comprehensive income / (expenses)	21.69	21.69	21.69	43.38	43.38	34.69
	Total comprehensive income	(797.75)	(699.87)	(149.73)	(1,497.62)	(2,412.32)	(1,526.68)
9	Earning per share						
	(of Rs. 10/- each) (not annualized):						
a	Basic (in Rs)	(4.10)	(3.60)	(0.77)	(7.70)	(12.40)	(8.03)
b	Diluted (in Rs.)	(4.10)	(3.60)	(0.77)	(7.70)	(12.40)	(8.03)

NOTES

- The Company operates only in one reportable segment, i.e. Hospitality / Hotel Business. Other business segment i.e. power generation operations though governed by different set of risks and returns, respective revenue and net profit related to that segment were not material for disclosure purposes as separate reportable segment, hence no separate disclosure is made in respect thereof.
- The Company is having net deferred tax asset (DTA) as on 30th September, 2017 and on the basis of reasonable certainty concept as per Ind-AS provisions, the same has been recognized in the books of account.
- Loss on foreign currency transactions and translations' under 'Finance costs' represents loss on foreign currency borrowings to the extent that they are regarded as an adjustment to finance cost as per Para 6(e) of Ind - AS : 23 'Borrowing Costs'.
- The performance of the quarter is not representative of the full year's performance.
- Figures of previous reporting periods have been regrouped/ reclassified wherever necessary to correspond with the figures of the current reporting period.
- The format for above results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's circular dated July 5, 2016, Ind AS and Schedule III [Division II] to the Companies Act, 2013 applicable to companies that are required to comply with Ind AS.
- The Company has decided to publish only stand-alone quarterly financial results. Consolidated results shall be published only in respect of audited annual financial results.
- These financial results were reviewed by the Audit Committee, and were approved by the Board of Directors, in their respective meetings held on 6th November, 2017.
- The Statutory Auditors of the Company have carried out a "Limited Review" of the above results as per Regulation 33 of the SEBI [Listing Obligations and Disclosure Requirements] Regulations, 2015.

By order of the Board of Director


Shiv Kumar Jajia
Chairman & Managing Director
DIN -00006187

Place : New Delhi
Dated : 6th November, 2017



STATEMENT OF ASSETS AND LIABILITIES

Particulars	As at September 30, 2017 (Unaudited)	As at March 31, 2017 (Audited)
ASSETS		
NON-CURRENT ASSETS		
(a) Property, Plant and Equipment	116,409.36	118,554.67
(b) Capital Work in Progress	301.72	140.22
(c) Financial Assets		
(i) Investments	56,196.12	56,143.46
(ii) Loans	199.43	86.38
(iii) Others	50.00	50.00
(d) Deferred Tax Assets (Net)	1,676.69	1,068.75
(e) Other Non-Current Assets	1,860.84	1,764.41
	176,694.16	177,807.89
CURRENT ASSETS		
(a) Inventories	1,099.15	948.89
(b) Financial Assets		
(i) Trade Receivables	1,519.41	1,089.18
(ii) Cash and Cash Equivalents	84.63	1,137.22
(iii) Bank Balance other than (ii) above	347.72	347.72
(iv) Loans	945.25	1,028.04
(v) Others	9.06	6.64
(c) Other Current Assets	529.89	703.12
	4,535.11	5,260.81
TOTAL ASSETS	181,229.27	183,068.70
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share Capital	1,945.32	1,945.32
(b) Other Equity	70,575.86	72,137.77
	72,521.18	74,083.09
LIABILITIES		
NON-CURRENT LIABILITIES		
(a) Financial Liabilities		
(i) Borrowings	84,279.54	88,232.67
(ii) Other Financial Liabilities	1,911.73	1,724.98
(b) Provisions	423.55	423.54
(c) Deferred Tax Liabilities (Net)	-	-
	86,614.81	90,381.19
CURRENT LIABILITIES		
(a) Financial Liabilities		
(i) Borrowings	6,100.38	6,504.63
(ii) Trade Payables	4,112.73	4,121.43
(iii) Other Financial Liabilities	1,964.09	1,507.03
(b) Other Current Liabilities	9,663.06	6,218.33
(c) Provisions	253.01	253.00
	22,093.27	18,604.42
TOTAL EQUITY & LIABILITIES	181,229.27	183,068.70

By order of the Board of Directors


Shiv Kumar Jatia
Chairman & Managing Director
DIN -00006187

Place : New Delhi
Dated : 6th November, 2017